

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

LR No.: 0375-02
Bill No.: Truly Agreed To and Finally Passed SCS for HB 57
Subject: Assessors: Property Tax List
Type: Original
Date: May 20, 2003

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 3 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials of the **State Tax Commission** assume this is clean-up legislation and expect no fiscal impact. If an Assessor should have printed several years of forms, it would be possible that they could have some minor printing cost for new forms.

County Assessors not responding are as follows: St. Louis County Boone County. Jefferson, Platte, and Marion Counties, and the City of St. Louis. Timing would not allow for local impact responses.

<u>FISCAL IMPACT - State Government</u>	FY 2004 (10 Mo.)	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2004 (10 Mo.)	FY 2005	FY 2006

\$0

\$0

\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This bill removes language from the oath required to be signed by a personal property taxpayer attesting to all personal property owned by the taxpayer in the state. The current oath refers to real property, which is not required to be listed on the statement.

The act also modifies the applicability of certain provisions from HB 1150 (2002). It limits the applicability of the property tax modifications to only apply (in 2003) to taxing jurisdictions that are at least 75% within St. Louis County.

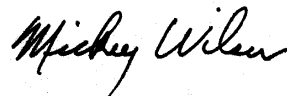
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

State Tax Commission

NOT RESPONDING

St. Louis County
City of St. Louis
Jefferson County Assessor
Platte County Assessor
Boone County Assessor
Marion County Assessor



Mickey Wilson, CPA
Director

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